



- Evaluation of assets in technical and economical perspective
- Asset quality
  - Early stage growth plays with upside
  - Small production fields
  - Basis for country expansion
  - Easy to find investor or loan options
  - Technical security of licences
- Geology and geography
  - Strong geological expertise
  - Strong experience in geological aspects
  - Geographic proximity
- Capability
  - Strong operatorship skills
  - Development strategy
  - Easy to marketing
  - Affordable economic value
  - Easy to operate in the region and relationships
- Where to look for projects